

Matt Blunt
Governor



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Thomas J. Sadowski
Director

MEMORANDUM

TO: State Agencies
FROM: OA Accounting
DATE: October 11, 2006
RE: Development of an Accounts Receivable Rollover

We are considering the development of a fiscal year end rollover process for accounts receivable, which would be similar to the current purchase order rollover job. If an accounts receivable rollover job was implemented, we think the following efficiencies would be attained:

1. Eliminate the need for the majority of JV PYRs.
2. Eliminate the manual process for agencies currently rolling their receivables each year.
3. Reduce CAFR restatements.
4. Aid with warrant intercept receivable rollovers.

We are requesting comments about the proposed process. Currently, this process is in the idea phase so specifics about how it may work are not available; however, we want input from agencies regarding how a receivable rollover process might cause problems with their current processes.

Please forward questions/comments to OA Accounting by October 31 for consideration. These can be addressed to Lynn Cannon @ 573-751-4351 or lynn.cannon@oa.mo.gov.